

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268 REGD OFF: VILLAGE KHERKI DAULA, P.O. NARSINGPUR, DISTT. GURGAON, DISTT. GURGAON, HR 122001

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

S.No.	Particulars	Three Months Ended 31.03.2017 (Audited)	Previous Three Months Ended 31.12.2016 (Unaudited)	Corresp. Three Months Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
I.	Revenue From Operations	-	-	-	-	415,000
	Other Income	-	-	100,000	-	100,000
II	Total Revenue	-	-	100,000	-	515,000
III	Expenses:					
	Purchase of Traded Goods	-	-	-	-	375,600
	Financial Cost	236	-	2,000	2,043	3,956
	Employee Benefits Expense	40,000	40,000	60,000	165,000	154,000
	Depreciation and Amortization Expense	-	-	-	-	-
	Other Expenses	161,398	161,000	89,000	726,098	681,211
	Total expenses	201,634	201,000	151,000	893,141	1,214,767
IV.	Profit before exceptional and extraordinary items and tax	(201,634)	(201,000)	(51,000)	(893,141)	(699,767)
V.	Exceptional Items	-	-	-	-	-
VI.	Profit before extraordinary items and tax	(201,634)	(201,000)	(51,000)	(893,141)	(699,767)
VII.	Extraordinary Items	-	-	-	-	-
VIII.	Profit before tax	(201,634)	(201,000)	(51,000)	(893,141)	(699,767)
IX.	Tax Expense:					
	Current Tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	(3) MAT Credit	-	-	-	-	-
X.	Profit (Loss) for the period from continuing operations	(201,634)	(201,000)	(51,000)	(893,141)	(699,767)
XI.	Profit/(loss) from Discontinuing Operations	-	-	-	-	-
XII.	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIII.	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
XIV.	Profit (Loss) for the period	(201,634)	(201,000)	(51,000)	(893,141)	(699,767)
XV.	Paid up Equity Share Capital (Face Value of Rs 10 Each)	2,753,449	2,753,449	2,753,449	2,753,449	2,753,449
XV.	Earnings per equity share:					
	Basic	(0.07)	(0.07)	(0.02)	(0.32)	(0.25)
	Diluted	(0.07)	(0.07)	(0.02)	(0.32)	(0.25)

1. The above financial results for the quarter and year ended 31st march 2017 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30.05.2017.

2. The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.

3. The Company is operating only in one segment. Hence segment reporting is not given.

4. The Company does not have any subsidiary/associate.

5. Figures, wherever required, are regrouped/rearranged.

6. The figures for the quarter/ year ended March 31, 2016 have been reviewed/audited by a firm other than CNK & Associates LLP.

7. The figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2017 and published year to date figures upto the third quarter of relevant financial year.

Date:- 30/05/2017

Place:- New Delhi



For and on behalf of Board of Directors
ANKA INDIA LIMITED

Harpreet Singh Sethi
HARPREET SINGH SETHI
CHAIRMAN



ANKA INDIA LIMITED

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NARSINGPUR, DISTT. GURGAON, DISTT. GURGAON, HR 122001

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs)

S.No.	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	27,534,490	27,534,490
(b)	Reserves and Surplus	(48,118,485)	(47,225,344)
2	Share Application Money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long-Term Borrowings	17,449,575	17,449,575
4	Current Liabilities		
(a)	Trade Payables	-	15,393
(d)	Short-Term Borrowings	5,501,253	4,962,253
(b)	Other Current Liabilities	168,890	71,000
(c)	Short-Term Provisions	-	-
	TOTAL	2,535,723	2,807,367
II.	ASSETS		
	Non-Current Assets		
1 (a)	Fixed Assets		
(i)	Tangible Assets	-	-
(b)	Long-term loans and advances	2,520,258	2,520,258
2	Current Assets		
(a)	Trade Receivables	-	-
(b)	Cash and Cash Equivalents	15,465	287,109
(c)	Short-Term Loans and Advances	-	-
(d)	Other current assets	-	-
	TOTAL	2,535,723	2,807,367

Date:-30/05/2017

Place:- New Delhi

For and on behalf of Board of Directors

Anka India Limited



Harpreet Singh Sethi
(Harpreet Singh Sethi)
Chairman

Independent Auditor's Report on financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Anka India Limited

1. We have audited the financial results of Anka India Limited (the 'Company') for the quarter / year ended March 31, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31 March 2017 as reported in these financial results, which are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including the Accounting standard ("AS") (Accounts) Rules, 2014 (as amended) and published financial results year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the financial results based on our audit of the financial statements for the year ended 31 March 2017 and our review of financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Basis for Qualified Conclusion: Attention is drawn to Note 2 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961"



4. In our opinion and to the best of our information and according to the explanations given to us the financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter / year ended March 31, 2017.
5. The review of unaudited financial results for the three months period ended 30 June 2016, included in the year to date figures upto the end of the third quarter of the financial year was carried out and reported by H. Kumar & Associates vide their unqualified review report dated 13 August 2016, whose review report has been furnished to us and which have been relied upon us for the purpose of our review of financial results for the nine months period ended 31 December 2016. Our opinion on the financial results for the year ended 31 March 2017 is not qualified in respect of this matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W-100036



Vijay Mehta
Partner

(Membership Number 106533)

Mumbai

Date: 30 May, 2017





Anka India Ltd.

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CIN No. - L74900HR1994PLC033268

Regd. Office & Works :
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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results-Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	-	-
	2	Total Expenditure	893,141	34,13,399
	3	Net Profit/(Loss)	(893,141)	(34,13,399)
	4	Earnings Per Share	(0.32)	(1.24)
	5	Total Assets	2,535,723	15,465
	6	Total Liabilities	2,535,723	15,465
	7	Net Worth	(20,583,995)	(23,104,253)
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: Attention is drawn to Note 2 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of Qualification: The Auditors had issued first qualified review report for financial results of quarter ending as on 30 th September 2016, after which the qualification has continued in review reports of all quarters. The review of unaudited financial result for the three months period ended 30th June, 2016 was carried out and reported by H. Kumar & Associates who had issued an unqualified review report dated August 13, 2016.		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Company is confident of starting a new venture within in this current financial year and hopes to adjust the same against future tax liabilities.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable		
	(i)	Management's estimation on the impact of audit qualification: NA		
	(ii)	If management is unable to estimate the impact, reasons for the same: NA		







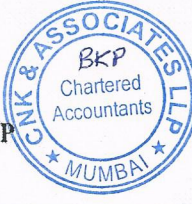


Anka India Ltd.

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Village & P.O. Kherki Daula,
Distt. Gurgaon-122001 (Haryana)

III.	Signatories:	Place of Signing
	<p><u>CFO and Managing Director:</u></p>   <p>ARSHDEEP SINGH SETHI</p>	New Delhi
	<p><u>Audit Committee Chairman:</u></p>   <p>JAI PRAKASH SINGH (Independent Director)</p>	New Delhi
	<p><u>Statutory Auditor:</u></p>   <p>FOR CNK & ASSOCIATES LLP Vijay Mehta Partner</p>	Mumbai
Date:- 30/05/2017		