



AMSKY & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Anka India Limited
Gurugram-122001

We have reviewed the accompanying statement of Standalone unaudited financial results of Anka India Limited ("the company") for the quarter ended June 30, 2017 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30, 2016 which have been prepared solely based on the information compiled by the management.

Basis for Qualified Conclusion: Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961"



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Based on our review conducted as above, nothing has come to our attention (Except given above) that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. IND-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rewari
Dated: 12/09/2017



For AMSKY & Co.
Chartered Accountants
FRN 008458N


CA Anil Kumar
Partner
M. No 509671

ANKA INDIA LIMITED

REGD OFF: VILLAGE KHERKI DAULA, P.O. NARSINGPUR, DISTT. GURGAON, HR 122001; Corp. Off. 4 V/35, Basement, Old Rajinder Nagar, New Delhi-110060; CIN: L74900HR1994PLC033268; Phone no: 011-47525580; website: www.ankaindia.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2017

S.No.	Particulars	Amount Rs. In Lac			
		Three Months Ended	Previous Three Months Ended	Corresp. Three Months Ended	Previous Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.01
III	Total Revenue	0.00	0.00	0.00	0.01
IV	Expenses:				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00
	Employee Benefits Expense	0.45	0.40	0.20	1.65
	Financial Cost	0.00	0.00	0.00	0.02
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.00
	Other Expenses	8.26	1.61	2.81	7.27
IV	Total expenses	8.71	2.02	3.01	8.94
V	Profit/(Loss) before exceptional items and tax	(8.71)	(2.02)	(3.01)	(8.93)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	(8.71)	(2.02)	(3.01)	(8.93)
VIII	Tax Expense:				
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	(8.71)	(2.02)	(3.01)	(8.93)
X	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period	(8.71)	(2.02)	(3.01)	(8.93)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(8.71)	(2.02)	(3.01)	(8.93)
	Paid up Equity Share(Face Value of Rs 10 Each)	27.53	27.53	27.53	27.53
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.32)	(0.07)	(0.11)	(0.32)
	(2) Diluted	(0.32)	(0.07)	(0.11)	(0.32)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):				
	(1) Basic	(0.32)	(0.07)	(0.11)	(0.32)
	(2) Diluted	(0.32)	(0.07)	(0.11)	(0.32)

Notes:

1. The Company adopted Indian Accounting Standards ("Ind AS) effective April 01, 2017 (Transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figure or earlier periods. The Ind-AS financial results and financial information for the quarter ended June 30, 2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.

2. The above results for the quarter ended 30th June 2017 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 12/09/2017

3. The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.

4. The Company is operating only in one segment. Hence segment reporting is not given.

5. The Company does not have any subsidiary/associate.

6. Figures, wherever required, are regrouped/rearranged.

7. The figures for the quarter/ year ended March 31, 2017 and quarter ended June 30, 2016 have been reviewed/audited by a firm other than AMSKY & Co.

8. The copy of the financials are also available at the website of the Company i.e. www.ankaindia.com

Date:- 12/09/2017

Place:- New Delhi

For and on behalf of Board of Directors

Anka India Limited



ESH KUMAR TRIKHA)
Chairman