

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Anka India Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Anka India Limited ("the Company") for the quarter and half year ended September 30th, 2016 and the Standalone Unaudited Statement of Assets and Liabilities ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion:
Attention is drawn to Note 5 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs.25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961"
4. Based on our review conducted, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of unaudited financial result for the three months period ended 30th June, 2016, included in the Statement was carried out and reported by H. Kumar & Associates vide their unqualified review report dated August 13, 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W



Vijay Mehta
Partner
(Membership Number - 106533)
Mumbai
November 14, 2016



PART - I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED ON 30th SEPTEMBER 2016

PARTICULARS		Standalone Audited Financial Results					
		3 months ended 30th Sep 2016 (UNAUDITED)	Preceding 3 months ended 30th June, 2016 (UNAUDITED)	Corresponding 3 months ended in the previous year 30th September 2015 (UNAUDITED)	Year to date figures for half year ended 30th September 2016 (UNAUDITED)	Year to date figures for half year ended 30th September 2015 (UNAUDITED)	Year to date figures for previous year ended 31st March 2016 (AUDITED)
1	Income From Operations						
(a)	Net Sales / Income from Operations (net of excise duty)	-	-	-	-	-	4 15
(b)	Other Operating Income	-	-	-	-	-	1 00
	Total Income from Operations (net) [1(a) + 1(b)]	-	-	-	-	-	5 15
2	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	3 76
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	0 65	0 20	0 34	0 85	0 34	1 54
(e)	Depreciation and amortisation expense	-	-	-	-	-	-
(f)	Stores & Spares consumed	-	-	-	-	-	-
(g)	Power & Fuel	-	-	-	-	-	-
(h)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1 32	2 81	1 67	4 13	4 61	6 81
	Total expenses	1 97	3 01	2 01	4 98	4 95	12 11
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1 97)	(3 01)	(2 01)	(4 98)	(4 95)	(6 96)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	(1 97)	(3 01)	(2 01)	(4 98)	(4 95)	(6 96)
6	Finance Costs	0 01	0 00	0 01	0 01	0 01	0 04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	(1 98)	(3 01)	(2 02)	(4 99)	(4 96)	(7 00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	(1 98)	(3 01)	(2 02)	(4 99)	(4 96)	(7 00)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(1 98)	(3 01)	(2 02)	(4 99)	(4 96)	(7 00)
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(1 98)	(3 01)	(2 02)	(4 99)	(4 96)	(7 00)
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13±14±15)*	(1 98)	(3 01)	(2 02)	(4 99)	(4 96)	(7 00)
17	Paid-up equity share capital (Face Value Re 10/- per share)	275 34	275 34	275 34	275 34	275 34	275 34
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(465 26)
19 i	Earnings Per Share (EPS) (before Extraordinary items) (of Re. 10/- each) (not annualised):						
(a)	Basic	(0 07)	(0 11)	(0 07)	(0 18)	(0 18)	(0 25)
(b)	Diluted	(0 07)	(0 11)	(0 07)	(0 18)	(0 18)	(0 25)
19 ii	Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each) (not annualised):						
(a)	Basic	(0 07)	(0 11)	(0 07)	(0 18)	(0 18)	(0 25)
(b)	Diluted	(0 07)	(0 11)	(0 07)	(0 18)	(0 18)	(0 25)

* Applicable in the case of consolidated results

By Order of the Board
For ANKA INDIA LIMITED



(Harpreet Singh Sethi)
Wholtime Director
DIN : 00013662

Place : New Delhi
Date : 14th November, 2016

ANKA INDI LIMITED

Regd Off:- VILLAGE KHERKI DAULA, P.O. NARSINGPUR, DISTT. GURGAON, DISTT. GURGAON-122001; CIN:- L74900HR1994PLC033268

Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities Particulars		As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a)	Share capital	275.34	275.34
(b)	Reserves and surplus	(477.24)	(472.25)
Sub-total - Shareholders' funds		(201.90)	(196.91)
2. Non-current liabilities			
(a)	Long-term borrowings	174.50	174.50
(b)	Deferred tax liabilities (net)	-	-
(c)	Other Long-term liabilities	-	-
(d)	Long-term provisions	-	-
Sub-total - Non-current liabilities		174.50	174.50
3. Current liabilities			
(a)	Short-term borrowings	55.98	-
(b)	Trade payables	0.56	0.15
(c)	Other Current liabilities	0.25	50.33
(d)	Short-term provisions	-	-
Sub-total - Current liabilities		56.78	50.49
TOTAL - EQUITY AND LIABILITIES		29.38	28.07
B. ASSETS			
1. Non-current assets			
(a)	Fixed assets	-	-
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	25.20	25.20
(f)	Other non-current assets	-	-
Sub-total - Non-current assets		25.20	25.20
2. Current assets			
(b)	Inventories	-	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	3.98	2.87
(e)	Short-term loans and advances	0.19	-
(f)	Other current assets	-	-
Sub-total - Current assets		4.18	2.87
Total-Assets		29.38	28.07

NOTES

1	The above results reviewed by the Audit Committee and there after approved by the Board of Directors in their meeting held on 14th November, 2016 and have undergone a 'Limited Review' by the Statutory Auditors of the company.
2	The Company is operating only in one segment. Hence segment reporting is not given.
3	The Company does not have any subsidiary/associate.
4	Figures, wherever required, are regrouped/rearranged.
5	The Company continues to recognize minimum alternative tax paid in previous years amounting to Rs.25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The Auditors have modified their review report for this matter.

By Order of the Board
For ANKA INDIA LIMITED



(Signature)
(Harpreet Singh Sethi)
Wholetime Director
DIN : 00013662

Place : New Delhi
Date : 14th November, 2016