

ANKA INDIA LIMITED

To

Date:- 31.07.2020

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 31st day of July, 2020, inter-alia took the following decision:

1. Considered and approved the Audited Standalone financial Results for the Quarter and year ended 31st March, 2020 along with audit report.

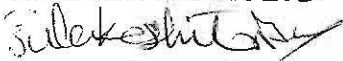
In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone financial results for the quarter and Year ended 31/03/2020.
2. Audited Standalone statement of assets and liabilities for the Year ended 31/03/2020.
3. Audit report with modified opinion.
4. Statement on Impact of Audit Qualification on modified opinion.

The Board Meeting was commenced at 05.00 P.M and concluded at 08.00 P.M.

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD


SULAKSHANA TRIKHA
DIRECTOR & CHAIRMAN



Regd. Off: 41 Shivalik Building Near Saraswati Hospital/
Telephone Exchange Old Delhi Road Gurgaon-122001
Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012;
CIN: L74900HR1994PLC033268; **Email id:** response@ankaIndia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaIndia.com

**Auditor's Report on Quarterly and Year to date Financial Results of ANKA
INDIA LIMITED Pursuant to the Regulation 33 of SEBI (Listing obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors,
Anka India Limited
Gurugram-122001

1. We have audited the accompanying quarterly financial results of Anka India Limited ("the company") for the quarter ended March 31, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020 ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 and the year to date results for the period 01st April, 2019 to 31st March, 2020.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Qualified Conclusion:

- 1. Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".***
- 2. The Company has defaulted in payment of TDS amounting to Rs 52,000 as well as there is no TDS return filed during the year.***

Management Responsibilities for the standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

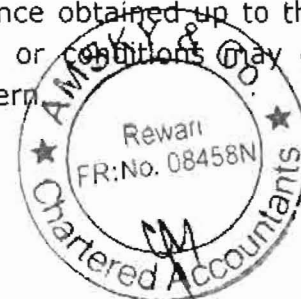
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date:- 31/07/2020

Place:- Rewari

**FOR AMSKY & CO.
CHARTERED ACCOUNTANTS**

FRN:- 008458N

Rewari

FRN: No. 08458N

CA YASHPAL VERMA

PARTNER

M. No 082647

UDIN - 20082647 AAAA CV 5704

ANKA INDIA LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone

Amount (Rs. In Lakh)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	11.03	11.03
	2	Total Expenditure	10.44	10.44
	3	Net Profit/(Loss)	0.59	0.59
	4	Earnings Per Share	0.01	0.01
	5	Total Assets	135.76	110.56
	6	Total Liabilities	135.76	110.56
	7	Net Worth	122.34	97.14
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
(a)	a. Details of Audit Qualification: Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: The Auditors has qualified the same in review reports of all quarters of the previous as well as current year.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.			
	For Audit Qualification(s) where the impact is not quantified by the auditor: <input type="checkbox"/> NA			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: NA			
	(iii) Auditors' Comments on (i) or (ii) above:- NA			
II	Audit Qualification (each audit qualification separately):			
(b)	a. Details of Audit Qualification: The Company has defaulted in payment of TDS amounting to Rs 52,000 as well as there is no TDS return filed during the year.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Second Time			
	d. For Audit Qualification(s) where the impact is quantified by the			

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Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com



ANKA INDIA LIMITED

	<p>auditor, Management's Views: Due to current COVID-19 situations the Company is facing financial challenges. The Management is putting their best efforts to pay out all pending dues.</p> <p>For Audit Qualification(s) where the impact is not quantified by the auditor: <input type="checkbox"/> NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above:- NA</p>
III	<p>Signatories</p> <p>CEO/Managing Director</p> <p><i>Sulakashana Trikha</i></p> <p>SULAKASHANA TRIKHA</p> <p>CFO</p> <p><i>M. Pandey</i></p> <p>MANISH UMAKANT PANDEY</p> <p>Audit Committee Chairman</p> <p><i>N. Sethi</i></p> <p>NITI SETHI</p> <p>Statutory Auditors</p> <p>FOR AMSKY & Co.</p> <p>Partner</p> <p>Date:- 31/07/2020</p> <p>Place:- Delhi</p>

Place- Rewari



ANKA INDIA LIMITED

Regd off: 41 Shivalik Building Near Saraswati Hospital/Telephone Exchange Old Delhi Road Gurgaon-122001; Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012; CIN: L74900HR1994PLC033268; Phone no: 011-47525580; website: www.ankaIndia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2020

S.No.	Particulars	Amount Rs. In Lakhs				
		Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	10.00
II	Other Income	0.00	0.05	0.00	11.03	0.00
III	Total Revenue	0.00	0.05	0.00	11.03	10.00
IV	Expenses:					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	0.36	0.00	2.10	0.66	7.04
	Financial Cost	0.002	0.01	0.01	(0.01)	0.01
	Depreciation and Amortization Expense	0.03	0.03	0.03	0.12	0.06
	Other Expenses	1.55	1.32	2.00	9.68	10.35
IV	Total expenses	1.93	1.36	4.14	10.44	17.46
V	Profit/(Loss) before exceptional items and tax	(1.93)	(1.31)	(4.14)	0.59	(7.46)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	(1.93)	(1.31)	(4.14)	0.59	(7.46)
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	(1.93)	(1.31)	(4.14)	0.59	(7.46)
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period	(1.93)	(1.31)	(4.14)	0.59	(7.46)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.93)	(1.31)	(4.14)	0.59	(7.46)
	Paid up Equity Share(Face Value of Rs 10 Each)	62.74	62.74	62.74	62.74	62.74
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.03)	(0.02)	(0.11)	0.01	(0.19)
	(2) Diluted	(0.03)	(0.02)	(0.11)	0.01	(0.19)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	(0.03)	(0.02)	(0.11)	0.01	(0.19)
	(2) Diluted	(0.03)	(0.02)	(0.11)	0.01	(0.19)

Notes:

- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The above results for the quarter & Year ended 31st Mar 2020 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 29.07.2020
- The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.
- The Company is operating only in one segment. Hence segment reporting is not given.
- The Company does not have any subsidiary/associate.
- Figures, wherever required, are regrouped/rearranged.
- The copy of the financials are also available at the website of the Company i.e. www.ankaIndia.com

Date:- 31/07/2020

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulakshana Trikha

(Sulakshana Trikha)

Director



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31-MAR-2020

(Figures in Lakhs)			
S.No.	Particulars	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I	ASSETS		
1	Non Current Assets		
(a)	Property, Plant & Equipment	0.41	0.52
(b)	Financial Assets		
(i)	Long Term Loans and Advances	129.68	129.20
	Total Non Current Assets	130.09	129.72
2	Current Asstes		
(a)	Inventories	-	-
(b)	Financial Assets		
(i)	Cash and Cash Equivalents	0.46	3.59
(c)	Other Current Assets	5.21	5.30
	Total Current Assets	5.66	8.89
	TOTAL ASSETS	135.75	138.62
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	627.38	627.38
	Other Equity	(505.04)	(494.62)
	Total Equity	122.34	132.75
2	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	-	-
(b)	Other non-current liabilities	-	-
	Total Non Current Liabilities	-	-
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Short term borrowings	2.16	0.91
(b)	Other Current Liabilities	11.26	4.95
	Total Current Liabilities	13.42	5.86
	TOTAL EQUITY AND LIABILITIES (1+2+3)	135.75	138.62

Date:- 31/07/2020

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha

(Sulaksahna Trikha)

Director



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AUDITED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2020

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
A Cash flows from operating activities		
Profit/Loss for the year	56,326.41	(745,779.20)
Adjustments to reconcile Profit for the Year		
Depreciation	11,576.00	5,951.00
Forefeiture of Share warrants	(1,098,282.50)	-
Interest on TDS	(4,500.00)	-
Operating cash flow before working capital changes	(1,034,880.09)	(739,828.20)
Working capital changes		
(Increase)/Decrease in other current assets	9,583.00	(324,445.04)
(Increase)/Decrease in Loans and Advances	(48,018.00)	(10,400,000.00)
(Decrease) in Trade Payable		
Increase in other current liabilities	630,296.43	284,620.80
Cash generated from operating activities	(443,021.19)	(11,179,652.44)
Income tax paid (net)	-	-
Net cash used in operating activities	(A) -443,021.19	(11,179,652.44)
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given	-	(58,035.00)
Interest on TDS	4,500.00	-
Net cash (used)/generated in investing activities	(B) 4,500.00	(58,035.00)
C Cash flow from financing activities		
Proceeds from Short Term Borrowing	325,000.00	614,000.00
Repayment of Loan	(200,000.00)	-9,449,575.00
Proceeds from issue of shares	-	-
Proceeds from issue of share Warrant	-	20,377,500.00
Net cash generated from financing activities	(C) 125,000.00	11,541,925.00
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(313,521.19)	304,237.56
D Cash and cash equivalents at the beginning of the year	(D) 359,061.00	54,823.44
E Cash and cash equivalents at the end of the year	(E) 45,539.81	359,061.00

Date:- 31/07/2020

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha
(Sulaksahna Trikha)

Director

