

Review report on the unaudited financial results for quarter ended December 31, 2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Anka India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Anka India Limited ("the Company") for the quarter ended December 31, 2016 and year to date unaudited financial results for the period April 1, 2016 to December 31, 2016 ('the Statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion: Attention is drawn to Note 2 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961"



4. Based on our review conducted, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of unaudited financial result for the three months period ended 30th June, 2016, included in the year to date results for the period April 1, 2016 to December 31, 2016 was carried out and reported by H. Kumar & Associates vide their unqualified review report dated August 13, 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For CNK & Associates LLP
Chartered Accountants



Vijay Mehta

Partner

(Membership Number – 106533)

Mumbai

February 13, 2017



ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268 REGD OFF: VILLAGE KHERKI DAULA, P.O. NARSINGPUR, DISTT. GURGAON, HR 122001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2016

PARTICULARS	Standalone Unaudited Financial Results					(Rs In lakhs)	
	3 months ended 31st December 2016 (UNAUDITED)	Preceding 3 months ended 30th September, 2016 (UNAUDITED)	Corresponding 3 months ended in the previous year 31st December 2015 (UNAUDITED)	Year to date figures for half year ended 31st December 2016 (UNAUDITED)	Year to date figures for half year ended 31st December 2015 (UNAUDITED)	Year to date figures for previous year ended 31st March 2016 (AUDITED)	
1 Income From Operations							
(a) Net Sales / Income from Operations (net of excise duty)	-	-	4.15	-	4.15	4.15	
(b) Other Operating Income	-	-	-	-	-	1.00	
Total Income from Operations (net) [1(a) + 1(b)]	-	-	4.15	-	4.15	5.15	
2 Expenses							
(a) Cost of Materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	3.76	-	3.76	3.76	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	0.40	0.65	0.60	1.25	0.94	1.54	
(e) Depreciation and amortisation expense	-	-	-	-	-	-	
(f) Stores & Spares consumed	-	-	-	-	-	-	
(g) Power & Fuel	-	-	-	-	-	-	
(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.53	1.32	0.96	5.66	5.92	6.81	
Total expenses	1.93	1.97	5.32	6.91	10.62	12.11	
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1.93)	(1.97)	(1.17)	(6.91)	(6.47)	(6.96)	
4 Other Income	-	-	-	-	-	-	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.93)	(1.97)	(1.17)	(6.91)	(6.47)	(6.96)	
6 Finance Costs	0.00	0.01	0.01	0.01	0.02	0.04	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1.93)	(1.98)	(1.18)	(6.92)	(6.49)	(7.00)	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+8)	(1.93)	(1.98)	(1.18)	(6.92)	(6.49)	(7.00)	
10 Tax expense	-	-	-	-	-	-	
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(1.93)	(1.98)	(1.18)	(6.92)	(6.49)	(7.00)	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11+12)	(1.93)	(1.98)	(1.18)	(6.92)	(6.49)	(7.00)	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority Interest*	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)*	(1.93)	(1.98)	(1.18)	(6.92)	(6.49)	(7.00)	
17 Paid-up equity share capital (Face Value Rs. 10/- per share)	275.34	275.34	275.34	275.34	275.34	275.34	
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(465.26)	
19.i Earnings Per Share (EPS) (before Extraordinary items) (of Re. 10/- each) (not annualised):							
(a) Basic	(0.007)	(0.007)	(0.004)	(0.025)	(0.024)	(0.025)	
(b) Diluted	(0.007)	(0.007)	(0.004)	(0.025)	(0.024)	(0.025)	
19.ii Earnings Per Share (EPS) (after Extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	(0.007)	(0.007)	(0.004)	(0.025)	(0.024)	(0.025)	
(b) Diluted	(0.007)	(0.007)	(0.004)	(0.025)	(0.024)	(0.025)	

* Applicable in the case of consolidated results.

Note:-

- The above financial results for the quarter and nine months ended 31st December 2016 have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13.02.2017.
- The Company continues to recognize minimum alternative tax paid in previous years amounting to Rs.25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The Auditors have modified their review report for this matter.
- The Company is operating only in one segment. Hence segment reporting is not given.
- The Company does not have any subsidiary/associate.
- Figures for the previous periods/year have been regrouped/reclassified wherever necessary, in order to make them comparable.

Date:- 13/02/2017

Place:- New Delhi

For and on behalf of
Anka India Limited



(Signature)
(HS Sethi)
Chairman